



Broomfield Parish Council

Minutes of the Broomfield Parish Council's Finance Committee.

Held in Broomfield Village Hall at 7.30 p.m. on Wednesday 23rd November 2022

- FIN22/9** **Members Attending**
Chairman Cllr Barnes. Also present Councillors Blake, Bleet, Perry and Faulds.
Officer present, Parish Clerk, Mark Hembury
Apologies for absence were received from Councillors Steed and Mercer
Resolved Apology from Cllrs Steed and Mercer are accepted. Proposed by Cllr Bleet and seconded by Cllr Blake. Agreed unanimously.
- FIN22/10** **Declarations of interests**
There were no declarations of interests
- FIN22/11** **To approve the minutes of the Committee Meeting held 24th August 2022.**
Resolved The minutes are accepted as an accurate account.
Proposed Cllr Bleet and seconded Cllr Blake. One abstention, all others in agreement.
- FIN22/12** **To note the financial information including the income and expenditure report, earmarked reserves, balance sheet, and CIL money for the seven months to the end of October 2022.**
This information was noted.
- FIN22/13** **To consider a budget for the financial year 2022/23**
The Finance Committee engaged in an intense debate to consider a budget for the next financial year and the consequent precept that would need to be levied. As part of the debate there was an agreement on 'red lines' relating to staff numbers and maintaining the level of services to the community. There was also an agreement to maintain the current level of general reserves and to utilise any current year surplus to reduce the level of precept required to balance the budget for 2023/24. Each budget line was then examined to ensure it was justified and where possible identify savings that could be made. The Clerk was asked to make a number of changes to reduce the budget as a result of this exercise. Careful consideration was also given to areas of expenditure that could be met through the use of CIL money as opposed to a budgetary provision. The Clerk was further tasked with examining the current levels of income and expenditure and to determine the anticipated year end position in the light of known and expected income and expenditure, to allow any potential current year budget surplus to be identified. Following this work a draft budget would be brought back to the

Committee to allow further consideration before a recommendation would be made to full Council.

FIN22/14 To consider a policy on the use of the current CIL receipts

It was agreed that this item would be carried over to a later meeting.

FIN22/15 To approve virements within the current year budget

Resolved: The Finance Committee approves the list of virements as published. Proposed by Cllr Barnes and seconded by Cllr Blake. Agreed unanimously.

FIN22/16 Agenda items for the next meeting

Final budget proposal and precept to be levied for submission to Full Council for the year 2023/24.

The meeting closed at 9.45 p.m.